

Course Outline

Course Code, Number, and Title:

FMGT 4816: Accounting for Managers

Course Format:

Lecture 3 h + Seminar 1 h + Lab 0 h

Credits: 3

Transfer Credit: For information, visit bctransferguide.ca

Course Description, Prerequisites, and Corequisites:

Provides an overview of basic financial and management accounting principles and techniques, including the managerial use of financial statements and other financial information for decision-making purposes. Students will initially be introduced to the principles and techniques used in financial accounting. The second part of the course will explore common managerial accounting techniques such as budgeting, cost-volume-profit analysis, and decision-making. Students will receive credit for only one of FMGT 1116 and FMGT 4816. FMGT 1116 may not be used to satisfy the FMGT 4816 requirement.

Learning Outcomes:

Upon successful completion of this course, students will be able to

- Understand what accounting is and why it is important; Identify the four financial statements and explain the basic information provided; Compute and interpret basic financial statement ratios to evaluate solvency, profitability and investment performance; Prepare and interpret ratio, trend and common-size analysis.
- Understand how the balance sheet is organized; Identify the components of the balance sheet; Explain how debt and equity affect financial risk.
- Understand how a multi-step income statement is organized; Interpret trends in income statement revenues, expenses, subtotals and totals; Understand the accrual basis for accounting, revenue recognition and the matching principle.
- Understand how the statement of shareholder's equity is organized; Identify and explain common and preferred shares; Understand no-par value and additional paid-in capital, typical items that affect retained earnings, treasury stock, and accumulated other comprehensive income.
- Understand how the statement of cash flows is organized; Identify operating, investing and financing activities; Understand direct and indirect methods for computing operating cash flows.
- Understand accounts receivable and accounting for bad debts; Learn to account for inventory including the FIFO and weighted-average methods; Understand accounting for property, plant and equipment including the straight-line, double-declining-balance, and units-of-activity methods; Learn how companies account for current and non-current liabilities.
- Distinguish between service, merchandising and manufacturing companies; Distinguish between direct and indirect costs; Describe costs and classify costs.
- Describe key characteristics and graphs of various cost behaviours; Prepare contribution margin income statements for service firms and merchandising firms.
- Calculate the unit contribution margin and the contribution margin ratio; Use CVP analysis to find break-even points and target profit volumes; Perform sensitivity analysis and determine a firm's margin of safety.
- Describe and identify relevant costs to make business decisions; make special-order, pricing, product mix, outsourcing, sell or process materials further, repair or retain or replace equipment, and elimination of unprofitable segment or product decisions.
- Describe and prepare operating and financial budgets.

- Describe the importance of capital investments and the capital budgeting process; Compare and contrast the four capital budgeting methods; Use payback and annual rate of return methods to make capital investment decisions; Use time value of money to compute the present and future values of single lump sums and annuities; Use discounted cash flow models to make capital investment decisions.

Instructor(s): TBA

Office: TBA

Phone: TBA

Email: TBA

Textbook and Course Materials:

[Textbook selection may vary by instructor. An example of texts and course materials for this course might be:]

For textbook information, visit https://mycampusstore.langara.bc.ca/buy_courselisting.asp?selTerm=3|8

Note: This course may use an electronic (online) instructional resource that is located outside of Canada for mandatory graded class work. You may be required to enter personal information, such as your name and email address, to log in to this resource. This means that your personal information could be stored on servers located outside of Canada and may be accessed by U.S. authorities, subject to federal laws. Where possible, you may log in with an email pseudonym as long as you provide the pseudonym to me so I can identify you when reviewing your class work.

Assessments and Weighting:

Final Exam %

Other Assessments %

(An example of other assessments might be:) %

Information currently unavailable, please consult Department for details.

Grading:

Specific grading schemes will be detailed in each course section outline. Information currently unavailable, please consult Department for details.

Detailed Course Schedule:

Information currently unavailable, please consult Department for details

As a student at Langara, you are responsible for familiarizing yourself and complying with the following policies:

College Policies:

[E1003 - Student Code of Conduct](#)

[F1004 - Code of Academic Conduct](#)

[E2008 - Academic Standing - Academic Probation and Academic Suspension](#)

[E2006 - Appeal of Final Grade](#)

[F1002 - Concerns about Instruction](#)

[E2011 - Withdrawal from Courses](#)

Departmental/Course Policies: