| Title    | Matching Gifts |
|----------|----------------|
| Number   | B1010          |
| Category | Administration |

#### 1. PURPOSE

To encourage and attract philanthropic gifts from the Langara College community and the greater community, which support the College's students, programs and strategic plan.

### 2. **DEFINITIONS**

**Matching fund** – funds that will be supplied in an amount equaling the funds available from a donor or other sources.

**Charitable donation** – is a gift of cash, goods or services made to a registered charity or non-profit organization to help it accomplish its goals.

#### 3. POLICY

#### 3.1 Source of Funds

- 3.1.1 Financial contributions may be provided by the College to the Langara College Foundation from time to time to support and promote charitable giving.
- 3.1.2 Funding for this purpose will be reviewed annually.
- 3.1.3 Matching funds contributed by other donors may also be utilized to support charitable donations to support the College.

#### 3.2 Eligibility of Donations

- 3.2.1 The Langara College Foundation will determine how matching funds from the College will be utilized. The Foundation may consider utilizing College matching funds including, but not limited to:
  - a) Contributions from current and retired employees, Governors, Foundation Board members and other College volunteers;
  - b) Support new or existing agreements with donors that support College programs, awards, gift in kind or estate gifts.
- 3.2.2 The Langara College Foundation will determine the priority for use for all matching funds received by the College.
- 3.2.3 The Langara College Foundation will provide a report back to the College annually.





## 4. **RESPONSIBILITY**

For inquiries relating to this policy, contact the Executive Director, Langara College Foundation and Director, College Advancement.

# 5. REGULATIONS/PROCEDURES

None.

| History/Revision |                   |  |
|------------------|-------------------|--|
| Origination Date | February 14, 2012 |  |
| Amendment Date   | May 25, 2021      |  |
| Next Review Date | May 25, 2024      |  |